

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Is > 15%	Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£						
1 Balances Brought Forward	29,082	25,192					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,900	17,900	1,000	5.59%	NO	NO		
3 Total Other Receipts	7,160	5,366	1,794	33.43%	YES	NO		Higher level of expenditure therefore the VAT refunds were significantly higher than the previous year
4 Staff Costs	8,442	4,496	3,946	87.77%	YES	NO		Clerk position was replaced requiring a handover period thus two salaries, in addition the new clerk was awarded a higher level of pay in addition to agreed national pay rises.
5 Loan Interest/Capital Repayment			0	0.00%	NO	NO		
6 All Other Payments	39,309	14,880	24,429	164.17%	YES	NO		Project was undertaken to replace and increase equipment within play area with a total cost of £22,394.93
7 Balances Carried Forward	7,391	29,082	-21,691	74.59%	YES	NO		Reserves were used to fund play park project and awaiting payment for grant from Cumbria Waste Management which will be placed back into reserves.
8 Total Cash and Short Term Investments			0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		