

Explanation of variances – pro forma

Name of smaller authority: **Burgh by Sands Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,099	23,840				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,860	17,200	340	2.02%	NO		
3 Total Other Receipts	6,815	14,726	7,911	116.08%	YES		Increase is in respect of two successful grant applications of £4000 (£8000 in total) for renovating the Commemoration Site & signage for the King Edward I monument.
4 Staff Costs	4,344	4,514	170	3.91%	NO	Saving of costs made on General Admin and General Maintenance. Successful grant applications were less.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,590	26,060	13,470	106.99%	YES		SWARCO Trafficsign installed (£4591.39), Extension & new playequipment installed on Amberfield by KOMPAN (£3257.90 & £2008.87) Grants awarded to a.Burgh by Sands Sports & Recreation Association (£1000), b.Burgh by Sands Village Hall (£650), c.Parochial Church (£700 & PE380), Progress payment for Commemoration Site (£4000)
7 Balances Carried Forward	23,840	25,192			NO	Received less grants from Cumbria County Council VARIANCE EXPLANATION NOT REQUIRED	Reserves: Final payment for Commemoration Site (£2500) SWARCO traffic sign in response to road survey (£5000) King Edward I Signage (£6000)
8 Total Cash and Short Term Investments	23,840	25,192				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	116,787	130,879	14,092	12.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable