

Explanation of variances – pro forma

Name of smaller authority: **Burgh by Sands Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged

in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,400	17,099					
2 Precept or Rates and Levies	16,370	16,860	490	2.99%	NO		
3 Total Other Receipts	2,836	6,815	3,979	140.30%	YES		Increase is in respect of an Insurance Claim of £4,000 for a damaged bus shelter.
4 Staff Costs	4,140	4,344	204	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,367	12,990	223	1.80%	NO		
7 Balances Carried Forward	17,099	23,840			NO	Received less grants from Cumbria County Council VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,099	23,840				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments a	113,285	116,787	3,492	3.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable